



Raycole Global Logistics Ltd
Studio 5, Riverside Business Park
Fort Road, Tilbury, Essex, RM18 7ND
Tel: 01375 489840, Fax: 01375 489841
Info@raycolegloballogistics.com
www.raycolegloballogistics.com

The US has imposed fresh tariffs on \$112bn (£92bn) of Chinese imports such as shoes, nappies and food.

The new tariffs are a sharp escalation in the bruising trade war, and could cost households \$800 a year.

The move is the first phase of US President Donald Trump's latest plan to place 15% duties on \$300bn of Chinese imports by the end of the year.

In response, Beijing began to introduce measures targeting \$75bn worth of US goods.

The measures included a 5% tariff on US crude oil, the first time fuel has been hit in the trade battle between the world's two largest economies.

What was initially a dispute over China's allegedly unfair trade practices is increasingly seen as a geopolitical power struggle.

So far, Washington has imposed tariffs on hundreds of billions of dollars' worth of Chinese goods to pressure Beijing into changing its policies on intellectual property, industrial subsidies, market access, and the forced transfers of technology to Chinese firms.

Beijing has consistently denied that it engages in unfair trade practices, and has retaliated with tariffs on a wide range of US products.

As ever Raycole Global Logistics will do all we can to assist you and keep you updated on any further news.

**Many thanks,
Raycole Team**